

# **BUSINESS SUPPORT OVERVIEW AND SCRUTINY COMMITTEE**

**29 NOVEMBER 2007**

## **REVENUE BUDGET MONITORING**

Report from: Mick Hayward, Chief Finance Officer

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### **1 Purpose of item**

- 1.1 This report summarises the financial monitoring position for the current year to date. This is the third monitoring report for the year and is based on actual income and expenditure to September 2007.

### **2 Recommendations**

- 2.1 Members are requested to comment on the forecast outturn position for 2006/2007 and the management action already taken and proposed.

### **3 Background**

- 3.1 Revenue budget monitoring will be considered by Cabinet on 27 November 2007 and the report is attached as an appendix.
- 3.2 Table 1 of the appendix shows that, after management action saving some £1m, the outturn forecast has improved significantly and now stands at a £2.730m overspend.

### **4 Financial implications**

- 4.1 As stated in the Cabinet report.

### **5 Legal implications**

- 5.1 As stated in the Cabinet report.

### **6 Background papers**

Report to Cabinet on 27 November 2007.

#### **Contact for further details:**

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